

**CITY OF COFFMAN COVE
RESOLUTION 24 03**

A Resolution adopting an alternative allocation method for the FY 24 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA 18: Central Southeast Area.

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY 24 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development that the municipality suffered significant effects during calendar year 2022 from fisheries business activities; and,

WHEREAS, 3AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community, and Economic Development; and,

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community, and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and,

WHEREAS, The City of Coffman Cove proposes to use an alternative allocation method for allocation of FY 24 funding available within the FMA 18: CENTRAL SOUTHEAST AREA in agreement with all other municipalities in the area participating in the FY 24 Shared Business Tax Program;

NOW THEREFORE BE IT RESOLVED THAT: The City of Coffman Cove City Council by this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2022 of fisheries business activity in FMA 18: CENTRAL SOUTHEAST AREA:

- **All municipalities share equally 50% of allocation; all municipalities share remaining 50% on a per capita basis.**

PASSED and APPROVED by duly constituted quorum of the City of Coffman Cove City Council the 16th day of November 2023.

SIGNED P. Olson
Perry Olson, Vice Mayor

ATTEST Terra Green
Terra Green, City Treasurer