CITY OF COFFMAN COVE RESOLUTION 22 04

A RESOLUTION AUTHORIZING THE CREATION OF AN ONLINE ACCOUNT WITH FIRST BANK FOR AMERICAN RESCUE PLAN ACT (ARPA) FUNDS

WHEREAS, the City of Coffman Cove has received funds from the American Rescue Plan Act that requires separate accounting from General Funds, and

WHEREAS, the City of Coffman Cove is required by First Bank to provide a Resolution to approve online banking requests, and

WHEREAS, the Mayor shall assign Coffman Cove Clerks, Gina Cavaretta and Terra Green the authority to work as needed on all First Bank City accounts via phone, e-mail and/or fax, and

WHEREAS, the City of Coffman Cove authorizes the following account to be formed online with First Bank and to be labeled as:

"ARPA Funds"

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COFFMAN COVE, ALASKA that the aforementioned account, "ARPA Funds" shall be included in the City's online banking with First Bank.

ADOPTED by a duly constituted quorum of the City of Coffman Cove, Alaska this 18th day of November, 2021.

Sara Yockey, Mayor

Gina Cavaretta, Clerk